

# PRESS RELEASE

## **Karsten Redenius New Member of msg Board of Directors**

*msg has named Karsten Redenius to its Board of Directors; in doing so, the company aims to further expand its consulting business and drive cross-industry ecosystems.*

Munich, January 29, 2019. Having joined the management team of the IT and consulting company msg on January 1, 2019, Karsten Redenius will further strengthen the company's management team. He has been with the msg group for 10 years. Going forward, he will use his experience to drive the business fields of business consulting and ecosystems in his role as a member of the Board of Directors.

Karsten Redenius was born in Lower Saxony and has been with msg since 2009. He assumed management of m3 management consulting GmbH, an msg company, in 2012, where he successfully expanded the company's consulting business in the utilities/energy and telecommunications industries. He will continue in his role as Managing Director of m3. Redenius has extensive experience in consulting, as well as in the management of major organizational units in a corporate environment. His particular fields of expertise lie in strategy development and implementation, as well as in the design, planning and realization of major transformation projects.

“A strong consulting team will allow us to better and more holistically assist our customers in their digital transformation – on both the business and technological side. We aim to achieve significant qualitative and quantitative growth in 2019, in order to be an even stronger partner to our customers in this environment,” says Karsten Redenius. “After all, successful digital transformation takes more than just IT. It is also important to develop new business models and processes that can then be mapped using innovative IT products and platforms.”

Specifically among these new business models are ecosystems that can go beyond the limits of individual industries. Karsten Redenius plans to further refine msg's end-to-end portfolio in that

context and to effectively expand the technological capability of the group to include business facets and collaborative approaches. After all, as an industry expert with know-how in a total of nine different industries and with innovation labs and centers of competence, msg is in an excellent position to bundle different service elements to form one service and thus be active in ecosystems that are tailored to the specific demands of their customers.

“We are very pleased to be able to welcome Karsten Redenius as a new member of the msg Board of Directors,” says Hans Zehetmaier, Chairman of the Board of Directors at msg systems ag, the company at the heart of the msg group. “His work has been instrumental in helping us better meet our customers’ increasing demand for competent consulting in the field of digital transformation. His nomination to the Board of Directors will allow Karsten Redenius to assist in the continued expansion of our consulting business in today’s world of ecosystems, in which business is generated with or using platforms.”

#### **msg**

msg is an independent, international group of companies with more than 7,000 employees around the world. The group of companies offers a holistic service spectrum of creative, strategic consulting and intelligent, sustainable and value-added IT solutions for the following industries: automotive, financial services, food, insurance, life science & healthcare, public sector, telecommunications, travel & logistics, as well as utilities, and has acquired an excellent reputation as an industry specialist over the course of almost 40 years in business. Within the group, independent companies cover the wide variety of industry and issue-based competence: msg systems ag forms the core of the company group and works in close cooperation with the subsidiaries, both on a business and organizational level. This allows the competence, experience and know-how of all the members to be bundled into a holistic solution portfolio with measurable added value for its customers.

msg holds seventh place in the ranking of IT consulting and system integration companies in Germany.

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